

Explanation of variances – pro forma

Name of smaller authority: **Elsham Parish Council**

County area (local councils and **North Lincolnshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,945	16,956				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,000	8,000	0	0.00%	NO		
3 Total Other Receipts	9,675	7,683	-1,992	20.59%	YES		A 3 year VAT reclaim was submitted and received just before year end 2025 by the former Clerk. There were two insurance claims during 2024-2025 resulting in additional income.
4 Staff Costs	3,998	4,211	213	5.33%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,666	14,358	692	5.06%	NO		
7 Balances Carried Forward	16,956	14,070				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,956	14,070				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	150,100	152,664	2,564	1.71%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable